

SolarTech Power Solutions

Vietnam containerized energy storage quotation



Overview

What does Vietnam's Solar Policy update mean for energy storage?

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

Does Vietnam have new feed-in tariffs for solar power?

April 2025 | Southeast Asia Impact Alliance Vietnam is taking another step toward modernizing its renewable energy sector by unveiling updated feed-in tariffs (FiTs) for solar power, with a notable emphasis on encouraging battery energy storage systems (BESS).

What are the conditions for solar storage in Vietnam?

Conditions for systems with storage include a minimum storage capacity of 10% of the solar plant's installed capacity, a charge/discharge time of 2 hours, and at least 5% of total generation used for charging the storage system. Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low.

How will Vietnam's new energy storage scheme help investors?

Supa Waisayarat, Vietnam's adversary consultant at Thailand's Super Energy Corporation, noted that the new scheme supports the adoption of storage and provides developers and investors with more transparent pricing, which could encourage more power purchase agreements (PPAs) and improve financing confidence.

Why is Vietnam introducing a battery storage tariff?

By incorporating battery storage into the tariff structure and providing higher maximums for facilities with BESS, the government is attempting to address

the technical limitations that have accompanied Vietnam's rapid solar expansion in recent years.

Why does northern Vietnam have higher feed-in tariffs?

While Northern Vietnam benefits from higher feed-in tariffs (FiTs) due to lower solar radiation, the overall system still operates on capped tariffs rather than market-based auctions. This may limit the agility of Vietnam's energy market in responding to investor needs and evolving technology costs.

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