

## SolarTech Power Solutions

# The cost of energy storage power



## Overview

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DOE's Energy Storage Grand Challenge supports detailed cost and performance analysis for a variety of energy storage technologies to accelerate their development and deployment.

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This landscape is shaped by technologies such as lithium-ion batteries and large-scale energy storage solutions, along with projections for battery pricing and pack prices. As the global community transitions toward renewable energy sources, the importance of energy storage systems becomes.

Energy storage technologies are uniquely positioned to reduce energy system costs and, over the long-term, lower rates for consumers by: Enabling a clean grid. Energy storage is, at its core, a resilience enabling and reliability enhancing technology. Across the country, states are choosing energy.

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