

## SolarTech Power Solutions

# Swedish household energy storage battery



## Overview

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Are stationary solar batteries gaining momentum in Sweden?

Installations of stationary domestic solar batteries are gaining momentum across Sweden. But there are major regional differences. In the first three quarters, 24,000 homeowners received a tax reduction ('green deduction') for installing a battery, compared to 14,000 in the whole of last year.

What is a battery energy storage system (BESS)?

The battery project was finalized in the summer of 2022, launched by Ellevio Energy Solutions as their first Battery Energy Storage System (BESS) in Sweden. It was developed to support the Swedish TSO Svenska Kraftnät's need to create balance in the national grid.

Are batteries the future of energy storage?

That's where energy storage solutions, such as batteries, have a vital role to play. Technological developments and market uptake have already had a positive impact on the storage sector: the costs of battery storage are down by 93% since 2010, according to the International Renewable Energy Agency (IRENA).

Why should the EU invest in batteries?

It contributes to the EU's circular economy and zero pollution ambitions and strengthens our strategic autonomy on batteries. Beyond batteries and pumped storage hydropower, the EU ranks second, after the U.S., in the number of companies developing novel energy storage technologies and leads in liquid air energy storage.

Is battery storage proving its value?

Battery storage is proving its value, but developers need better financing, optimized operations, and stronger cybersecurity to scale successfully. At GreenVoltis, we're working directly with developers and businesses to address

these issues- through financing, smart grid solutions, and secure energy management.

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### Contact Us

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