

SolarTech Power Solutions

South Korea s new all-vanadium liquid flow battery company



Overview

SEOUL, South Korea, Jan. 21, 2025 — H2, Inc., an industry-leading vanadium flow battery (VFB) developer and manufacturer headquartered in South Korea, successfully raised \$16 million in recent bridge funding, finalized in the second half of 2024. Is H2 a leading flow battery manufacturer in South Korea?

H2, Inc., an industry-leading flow battery manufacturer in South Korea has recently finalized securing \$18 million in Series C funding. H2 Inc, a South Korean vanadium flow battery company, has begun construction of a factory with 330MWh annual manufacturing capacity.

Where is H2 redox flow battery made?

H2, Inc., a leading flow battery company in the world, has finally opened its new VRFB manufacturing facility in South Korea, named 'K1 Plant'. An US\$18 million Series B funding round has been closed by H2 Inc, a South Korea-headquartered manufacturer of redox flow battery energy storage systems.

Are VRFBs a fire-safe alternative to lithium-ion batteries?

The CEO added that an important part of H2 Inc's strategy is to market VRFBs as a fire-safe alternative to lithium-ion batteries, referring to 37 documented fires at Korean battery storage facilities within the past five years.

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