

## SolarTech Power Solutions

# Seychelles solar inverter subsidies



## Overview

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What is a people-centred energy transition in Seychelles?

An exciting people-centred energy transition is underway in Seychelles, an archipelago of 115 islands off East Africa in the Indian Ocean. Spearheaded by the Seychelles Energy Commission, the PV democratisation 2.0 project is the recipient of the Climate Investment Platform's Thomas Jensen Energy Transition Award.

What does the Seychelles government do?

The Seychelles Government is committed to providing adequate, reliable and affordable energy to meet future energy consumption needs and to underpin strong economic growth through consumable energy initiatives. The Seychelles enjoy favourable conditions for renewable energy (RE) resources, such as wind and solar.

How does UNDP support the Seychelles Energy Commission?

Through the Climate Investment Platform, UNDP is supporting the Seychelles Energy Commission's initiative to make the adoption of renewable energy accessible to the population that would otherwise not be able to afford to do so.

What is the SME loan in Seychelles?

Finance has been made available through a loan facility to encourage residential users to adopt the use of energy efficient devices and renewable energy. The SME Loan is a financial incentive for the commercial sector. It is an agreement between the Government of Seychelles and the Commercial Banks.

What is the Seychelles energy plan?

It targets an ambitious transformation and diversification of the Seychelles' currently 85 MW diesel-dominated electricity generation capacity (on Mahé,

Praslin and La Digue), aiming at replacing diesel generators with domestic and international public and private financing.

Why is Seychelles dependent on fossil fuels?

Seychelles is entirely dependent on the importation of fossil fuel to meet the nation's energy needs.

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