

## SolarTech Power Solutions

# New energy storage companies in Angola



## Overview

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What is Azule energy doing in Angola?

Azule Energy – a joint venture between global energy majors Eni and bp – is advancing exploration in Angola’s offshore basins. In 2024, the company plans to take FID for Block 31, where Azule will develop three reservoirs using a FPSO unit.

How much oil does Angola produce a day?

Representing one of the leading producers in Africa, Angola’s oil production is expected to remain steady at approximately 1.1 million barrels per day in 2024. While billion-dollar gas projects progress, developments across the renewable, power and infrastructure sectors have also advanced, with several anticipating a 2024 start. Cabinda Refinery.

What is Angola's Green Hydrogen Project?

Angola’s landmark green hydrogen project will begin producing and exporting green hydrogen to Germany in 2024, making the project the first of its kind in Africa to supply Europe with the resource. Powered by hydroelectricity, the 400 MW project is being developed by national oil company Sonangol alongside German firms Gauff and Conjuncta.

When will Angola get a new oil & gas licence?

Under the country’s six-year licensing round launched in 2019, Angola’s National Agency of Oil, Gas and Biofuels launched a public tender for the award of 12 onshore blocks in the Kwanza and Congo basins in September 2023. Running for six months, the results of the round will be announced on March 19, 2024. Azule Energy’s Block 18 and 31

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