

## SolarTech Power Solutions

# Mozambique Hybrid Energy Storage Project



## Overview

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Solarcentury Africa is pleased to announce it has reached financial close on a solar PV and battery energy storage hybrid power system for Balama graphite mine (the “Mine”) in Mozambique, owned by Syrah Resources Limited (“Syrah”) of Australia. Will Cuamba solar deliver clean power to the Mozambican grid?

Mike Scholey, Globeleq’s CEO remarked: “We are extremely excited to now have Cuamba Solar officially delivering clean power to the Mozambican grid via EDM and supporting both the local economy and the Government’s efforts to build more renewable power.

What is Globeleq's first greenfield project in Mozambique?

The US\$36 million Cuamba Solar plant is also Globeleq’s first greenfield project in Mozambique and the Group’s first combined solar and storage plant in its operating portfolio.

Why should you invest in the Cuamba solar and storage plant?

“The Cuamba solar and storage plant will provide greater energy security and stability in this region of Mozambique and marks a turning point for the Cuamba district. Globeleq, Source Energia and EDM have all invested in this project – a public-private partnership that demonstrates the confidence of international investors in Mozambique.

What did BII plus do for Mozambique?

BII Plus, the technical assistance facility of British International Investment, contributed a US\$1million grant towards the battery energy storage system. His Excellency Filipe Nyusi, President of the Republic of Mozambique said at the inauguration:

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