

## SolarTech Power Solutions

# Microinverter Revenue Ranking



## Overview

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The global micro inverter market size was estimated at USD 4.67 billion in 2024 and is projected to reach USD 17.34 billion by 2030, at a CAGR of 24.58% from 2025 to 2030. The market is experiencing steady growth, driven by the rising adoption of rooftop solar systems and the increasing emphasis on.

Established in 2006, Enphase is a leading global manufacturer of microinverters headquartered in Fremont, California, USA. It holds a stable position as the leading residential photovoltaic inverter in the USA, continually benefiting from opportunities in the European and American residential solar.

The global Micro-inverter Market will grow from USD 4.9 billion in 2024 to USD 14.5 billion in 2029 at a CAGR of 24.1% during the forecast period. Increasing emphasis on renewable energy across the globe, and rising rooftop solar panel installations are the major driving factors for the growth of.

Explore 2025 micro inverter market trends and top 10 global manufacturers like Enphase, HIITIO, and Hoymiles. Discover how micro inverters boost solar efficiency. Driven by the global strategy of carbon neutrality, the installed capacity of new energy generation systems such as wind power and.

In this article, you will get information about the top 9 microinverter manufacturers in the world, their track record, and microinverter products in providing the world market share. Last Updated on May 26, 2025 by June In this modern era with rapidly increasing energy needs, humans are.

The global microinverter market was valued at USD 2.9 billion in 2024 and is

estimated to grow at a CAGR of 10.6% from 2025 to 2034. Increased consumer demand for plug-and-play solar systems is anticipated to drive the adoption of microinverters. Plug-and-play solar systems are convenient to. What is the global microinverter market size?

Explore our premium consulting services designed to help you gain a competitive edge. The global microinverter market size was valued at USD 4.12 billion in 2024. It is projected to grow from USD 4.78 billion in 2025 to USD 15.40 billion by 2032, exhibiting a CAGR of 18.18% during the forecast period.

Who are the leading companies in the micro inverter market?

Some key players operating in the market are Enphase, Darfon Electronics Corporation, Deye Inverter, Sparq Systems, Fimer Group, Solis Solar, Tata Power Solar, and others. The following are the leading companies in the micro inverter market. These companies collectively hold the largest market share and dictate industry trends.

How much is the microinverter industry worth in 2022?

The microinverter industry was valued at USD 2.1 billion, USD 2.5 billion, and USD 2.9 billion in 2022, 2023, and 2024, respectively. Based on phase, the market is segmented into single phase and three phase categories.

Why is the micro inverter market growing?

The market is experiencing steady growth, driven by the rising adoption of rooftop solar systems and the increasing emphasis on maximizing energy efficiency. North America held the largest revenue share of 37.74% in the global micro inverter market. The micro inverter market in the U.S. is experiencing strong momentum.

What are the top players in the microinverter market?

Top players in the microinverter market prioritize enhancing product scalability and customization to meet the diverse needs of residential, commercial, and utility-scale customers. They focus on building resilient supply chains and adopting flexible manufacturing processes to swiftly respond to market demand fluctuations.

What is the market share of micro inverters in 2024?

By application, residential segment held the largest market revenue share of over 79.34% in 2024. Factors such as the growing shift toward module-level power electronics (MLPE), enhanced system performance, and safety benefits fuel the demand for micro inverters across residential and small-scale commercial applications.

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