

## SolarTech Power Solutions

# Maldives Solar Power Supply System



## Overview

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The Fari Islands in the Maldives are developing a mix of floating and ground-mounted solar installations expected to meet up to 50% of the archipelago's electricity demand on sunny days. What is the primary energy supply of the Maldives?

The primary energy supply of the Maldives in 2017, which is the latest year with comprehensive energy system data, and which is used as the reference system in this study, was dominated by fossil fuels, as it is shown in Fig. 1. The majority, or 39% of the diesel consumption is due to the diesel-based electricity production.

How much does a solar project cost in Maldives?

In 2022, 63 investor expressed interest in the third 11 MW solar project in the remote islands of Maldives, and a record low price of 9.8 US cents was received. This is one of the lowest tariffs for any small island developing state (SIDS).

Should investors invest in sustainable solar projects in the Maldives?

In 2014, the first 1.5 MW solar project under ASPIRE only had four investors bids, and resulted in a high power purchase price (PPA) of 21 US cents per unit of electricity, indicating a lack of interest from investors in investing in sustainable projects in the Maldives.

Will a 5 MW solar installation make Maldives a popular destination?

Now, one of the first sights for any of the 1.7 million tourists visiting the Maldives will be that of the 5 MW solar installation on the highway linking the airport island to Male and its satellite town of Hulhumale.

How much electricity does PV produce in the Maldives?

Already in 2030, PV becomes the major electricity generation source for the Maldives. In case of no local transport e-fuels production, a total of 1.42 TWh

and 3.23 TWh of electricity is supplied by PV in 2030 and 2050, in which, floating PV contributes with 1.08 TWh and 2.88 TWh.

Are the Maldives achieving a net-zero energy system?

The Maldives are an example of island countries having one of the most ambitious emissions targets of all island nations , as they aim to reach a net-zero energy system already by 2030 .

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