

SolarTech Power Solutions

Lithium Energy Storage Power Supply Procurement Plan



Overview

What is a sustainable procurement framework for lithium?

Sustainable Procurement Framework for Lithium Umicore has developed a dedicated framework for the sourcing of lithium, considering the specific risks that are currently linked to the mining and processing of lithium.

What are energy storage procurement contracts?

Energy storage procurement contracts must also take into account the ever-evolving suite of laws and regulations applicable to energy storage projects, including as a result of the recent change in administration in the United States.

Will a new tax policy affect the lithium-ion battery market?

Another year of growth in the utility-scale storage market also marked a second consecutive year of record lows in the installed cost of lithium-ion batteries. However, trade actions and changes to tax policy have the potential to increase costs and dampen short-term growth.

What if I have a concern about the lithium supply chain?

Any interested party may voice concerns regarding the circumstances of mineral extraction, trade, handling or export of lithium in our supply chain. Such concerns can be reported (anonymously if required) through the Umicore integrity line and will be followed up internally with due care.

How much does a lithium-ion battery cost?

Lithium-Ion Battery Pack Prices See Largest Drop Since 2017, Falling to \$115 per Kilowatt-Hour, BloombergNEF (Dec. 10, 2024) Id. Id. U.S. Storage Energy Monitor, Wood Mackenzie Power & Renewables/American Clean Power Association, at 3 (Dec. 2022).

How is a lithium supplier screened for issues of concern?

When screening a lithium supplier for indications of issues of concern, all information collected throughout the due diligence process is assessed and screened for the possible prevalence of issues of concern. The supplier does not have the minimum required legal permits and certificates.

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