

## SolarTech Power Solutions

# Latvian energy storage battery companies on



## Overview

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In news from Europe's Baltic Sea region, Latvia's first utility-scale battery storage project has been commissioned, while Fotowatio Renewable Ventures (FRV) has entered the Finland market. In Latvia, developer Utilitas Wind announced the official opening of a 10MW/20MWh battery energy storage.

A growing demand in the energy market for battery energy storage system (BESS) technologies is developing currently, and the trend is expected to remain stable in the future. Similarly to solar energy and electromobility, this is a strategically new business area for Latvenergo, which is aiming to.

The two grid-scale battery energy storage systems will be connected in autumn 2025, aiding Latvia's synchronization with the continental European power grid. AST and Rolls-Royce representatives of on the site of the future battery power plant. Image: Rolls-Royce/mtu Germany-based Rolls-Royce has.

Danish renewables developer European Energy A/S said on Friday it has sold a 50% stake in its 111-MW Saldus solar and battery project in Latvia to Sampension, recycling capital for new investments. Solar farm. Photo by Martina Markosyan. Sampension, one of Denmark's largest pension funds, now owns. When will battery energy storage systems be installed in Latvia?

The most recent update regarding BESS installations is that in Tume and Rēzekne, Latvia's transmission system operator "Augstsprieguma tīkli" (AST) in June 2025 installed battery energy storage systems with a combined capacity of 80 MW and 160 MWh, which will undergo testing until October

2025.

What is Latvia's first storage battery system?

In November 2024, Utilitas Wind Ltd inaugurated Latvia's first storage battery system with a capacity of 10 MW and 20 MWh in Targale, next to the existing wind park.

Why are energy storage systems important in Latvia?

Energy storage systems are an essential element of Latvia's path towards a sustainable and energy-independent future. The importance of these technologies is being recognized and invested in by a growing number of companies and public institutions.

Will Latvenergo become Baltic leader in battery energy storage systems?

Energy company Latvenergo said February 18 it is investing heavily in battery systems with the stated intention of becoming the the Baltic market leader in battery energy storage systems (BESS).

What is the main source of renewable electricity in Latvia?

Hydroelectric power is the main source of renewable electricity in Latvia, followed by solar, wind and biomass cogeneration plants. In 2024, solar power in Latvia grew over 3.1 times to 6.7% of total electricity, becoming the third-largest source, while wind reached a record 38 GWh and hydropower, despite a 16% drop, still provided 54%.

Is battery energy storage system (BESS) a growing demand?

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