

## SolarTech Power Solutions

# Grid energy storage equipment subsidies



## Overview

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Are battery storage projects eligible for energy storage incentives?

The Program Manual [PDF] provides a full list of project eligibility and requirements. For battery storage systems above five MW of AC power, projects could be eligible for incentives through the Bulk Energy Storage Program. Additional details on both the Residential and Retail Energy Storage Incentive are available in the program manual [PDF].

Should energy storage be included in the electric grid?

Integrating storage in the electric grid, especially in areas with high energy demand, will allow clean energy to be available when and where it is most needed. As New York continues to invest and build a cleaner grid, energy storage will allow us to use existing resources more efficiently and phase out the dirtiest power plants.

How are incentives provided for residential and retail energy storage projects?

Incentives for all residential and retail storage projects are provided through a network of participating contractors approved under the Residential and Retail Energy Storage Incentive program who contract directly with the customer. The program breaks out incentives geographically by sector and region in the Megawatt hour (MWh) Block Dashboards.

How will energy storage affect New York's energy grid?

In June 2024, New York's Public Service Commission expanded the goal to 6,000 MW by 2030. Storage will increase the resilience and efficiency of New York's grid, which will be 100% carbon-free electricity by 2040. Additionally, energy storage can stabilize supply during peak electric usage and help keep critical systems online during an outage.

Which energy storage technologies are included in the 2020 cost and performance assessment?

The 2020 Cost and Performance Assessment provided installed costs for six energy storage technologies: lithium-ion (Li-ion) batteries, lead-acid batteries, vanadium redox flow batteries, pumped storage hydro, compressed-air energy storage, and hydrogen energy storage.

How do I apply for a retail energy storage incentive?

Contractors and Builders can apply for this program separately through the NYSERDA Portal . The Retail Energy Storage Incentives are available for new commercial scale distributed (retail) energy storage projects up to 5 megawatts (MW) that are either located behind a customer's electric meter or interconnected directly to the distribution network.

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