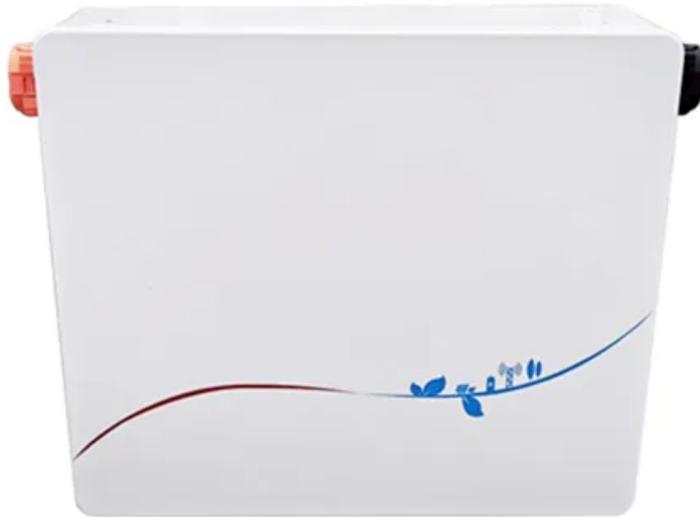


## SolarTech Power Solutions

# Finland iron energy storage lithium battery manufacturer



## Overview

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European Batteries Oy develops and manufactures large, rechargeable lithium-ion based prismatic cells and battery systems, utilizing the industry's leading technology and know-how. Does Finland have a role in the lithium industry?

Yet the European Commission estimates that global lithium demand could increase 18-fold during the 2020s due to rapid EV adoption. This makes Finland's role highly significant, as few other European countries have the same scale of deposits or resources. Disclaimer: This article provides factual industry context only.

Did skeleton buy European batteries?

Skeleton acquired the assets of the bankruptcy estate of European Batteries and lease agreement for a 9400 sqm energy storage factory in Varkaus, Finland.

What are lithium-ion batteries used for?

Lithium-ion batteries are needed, for example, in the electrification of transport, consumer electronics, tools and backup power supplies. Electric batteries also offer solutions for energy storage and enable flexible utilisation of renewable energy. Our experts lead the planning and implementation of projects in the battery industry.

Are lithium iron phosphate battery cells a good choice?

Lithium Iron Phosphate (LFP) battery cells, with their combined advantages in safety, lifespan, and cost, have become the absolute mainstream choice in the global and European energy storage markets. Authoritative data shows that LFP's share in energy storage cell shipments far exceeds 95%, reaching an astounding annual shipment level of 317 GWh.

Why should you invest in the battery industry in northern Europe?

Northern Europe is an excellent location for the battery industry, as the

availability of raw materials and clean energy is good, production chains are transparent, and sources of battery materials can be traced. Sweco's international team is dedicated to support investors in a developing of a sustainable battery industry across Europe.

Is skeleton technologies acquiring European Battery Technologies Oy?

Skeleton Technologies has announced the acquisition of the assets of the bankruptcy estate of European Battery Technologies Oy and a separate lease agreement with Keski-Savon Teollisuuskylä for a 9400 sqm plant in Varkaus, Finland.

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