

## SolarTech Power Solutions

# European New Energy Storage Management Company



## Overview

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Is energy storage a good investment in Europe?

Compared to classic renewables, energy storage has really only become an investable asset in Europe over the last few years on the back of technology advances, market price signals, and government support mechanisms.

How do energy storage assets make money in Europe?

For short-duration energy storage assets, there are really three key revenue streams for energy storage assets in Europe. The first one is capacity payments, which have become a broadly implemented policy measure by governments to support system reliability and incentivize the installation of certain new power asset types.

Where does SSE Renewables operate?

SSE Renewables operates across the United Kingdom, Ireland, Continental Europe, and Japan. ENGIE UK is a utility company and Independent Power Producer (IPP) specializing in renewable energy generation, flexible energy storage, and energy supply solutions for businesses.

Why should you invest in battery storage in Europe?

In Europe, the capacity of renewable energy sources is growing very rapidly, while traditional power plants are slowly being decommissioned. That's creating a unique new opportunity for investors amid the emerging demand for battery storage, which provides balance to electricity markets.

What is the future of energy storage?

Additionally, emerging technologies like thermal storage and flow batteries offer promising solutions for longer-duration storage. As renewable energy and storage technologies continue to evolve, their synergy will strengthen, enhancing the resilience, flexibility, and sustainability of the electricity system.

Is energy storage a new asset class?

“With energy storage, there's a new and interesting asset class emerging, and the business model is fundamentally different to that of wind and solar,” says Ingmar Grebien, who leads GS Pearl Street and is a managing director in Goldman Sachs Global Banking & Markets.

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