

## SolarTech Power Solutions

# Electricity price subsidies for energy storage equipment



## Overview

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What are the different types of energy storage subsidies?

The forms of energy storage subsidies are diverse, encompassing initial investment subsidies, discharge capacity subsidies, installed capacity subsidies, among others. The design of subsidy mechanisms influences the feasibility and economic viability of system investments.

Are subsidy policies necessary for energy storage?

Hence, subsidy policies are indispensable. However, the current subsidies for energy storage mostly range from 0.1 to 0.3 RMB/kWh, with subsidy periods mostly limited to three years.

Should energy storage subsidy schemes be based on proportions?

Therefore, on the basis of reasonably allocating energy storage proportions, it is essential to research and formulate more effective subsidy standards for high-proportion energy storage support, actively explore more suitable subsidy schemes covering the additional costs incurred by energy storage in PV-ES integration projects.

Do energy storage subsidy policies stimulate photovoltaic energy storage integration projects?

The results indicate that, while the current energy storage subsidy policies positively stimulate photovoltaic energy storage integration projects, they exhibit a limited capacity to cover energy storage investment costs, thereby failing to incentivize capital market participation in the construction of such projects.

Do energy storage subsidies affect 'new energy + storage' projects?

Furthermore, while the Chinese government has introduced new energy storage policies and corresponding subsidies to promote renewable energy consumption, few scholars have considered the economic effects of energy

storage subsidies on “new energy + storage” projects.

Why is a well-designed subsidy policy important for energy storage?

Therefore, a well-designed subsidy policy for energy storage is essential to realize the synergistic development of renewable energy and energy storage. Secondly, subsidy standards for PV plants with high proportions of energy storage should be tailored to specific storage schemes.

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