

## SolarTech Power Solutions

# Croatia s new hybrid energy storage



## Overview

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The European Bank for Reconstruction and Development (EBRD) is providing a direct equity investment of up to €16.8 million in IE-Energy Projekt, a newly established joint-stock company developing a greenfield battery energy storage system (BESS) and virtual power plant (VPP) in Šibenik, Croatia.

Croatia's first battery energy storage facility connected to the national transmission grid is taking shape near Šibenik, marking a significant step in modernising the country's energy infrastructure. The €60 million investment, co-financed by the European Bank for Reconstruction and Development.

The Croatian government has allocated almost €20 million (\$23.2 million) of European Union Modernization Fund grants to help complete a 60 MW/120 MWh battery energy storage system (BESS) at an aluminum rolling mill site days after plans were revealed for a utility-scale battery storage system in.

The Government of Croatia is preparing EUR 500 million for the installation of batteries for storing renewable energy. Minister of Economy and Sustainable Development Damir Habijan said Croatia is ready for changes in the energy sector. It is important to conduct the energy sector's green.

Croatia is taking a major leap forward in its green energy transition, backed by a significant investment from the European Bank for Reconstruction and Development (EBRD) and other key partners. The project involves the construction of a sophisticated 60 MW battery energy storage system (BESS).

The European Bank for Reconstruction and Development (EBRD) said it will make a direct equity investment of up to EUR 16.8 million (USD 19.5m) in IE-

Energy Projekt d.d., a newly established joint-stock company developing Croatia's first grid-scale battery energy storage and virtual power plant.

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