

## SolarTech Power Solutions

# Cambodia monocrystalline solar panels



## Overview

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Why are solar panels becoming a trend in Cambodia?

For decades, Cambodia's high economic growth has been fueled by strong garment exports, supported by tourism. However, a new trend in the country's exports has emerged in the past two years - a sharp increase in electrical and electronics (E&E) manufacturing products, particularly solar panels.

Who is new East solar energy (Cambodia)?

New East Solar Energy (Cambodia) CO., LTD. NE Solar, a global leader in solar cell and panel manufacturing with a total production capacity of 9GW. The factory is strategically located in Phnom Penh, Cambodia, where they boast respective cell production capabilities.

Who is solar green energy (Cambodia)?

SOLAR GREEN ENERGY (CAMBODIA) CO., LTD SOLAR GREEN ENERGY (CAMBODIA) CO., LTD called SOGE, was legally registered in December 2013 to work in Renewable Energy Sector especially in Solar Energy field. SOGE provides high quality and standard products and services with highest responsibility.

Are solar panels imported or re-exported in Cambodia?

During the same period, the country's solar panel imports rose rapidly and doubled to USD272 million but the volume was significantly lower than solar panel exports (Figure 1). This trade pattern suggests that a substantial portion of Cambodia's solar panel exports may have been assembled domestically rather than imported and re-exported.

Why should Cambodia invest in solar panels?

Despite facing significant challenges, Cambodia possesses several advantages that would support the continued development of its solar panel industry. Cambodia can diversify its export destinations from the U.S. to developing

economies, such as those in the Middle East or Africa who are transiting to greater use of renewable energy.

Are Cambodia's solar panel exports facing a critical juncture in 2024?

After a short-lived boom in 2022-2023, Cambodia's solar panel exports entered a critical juncture in 2024, facing significant challenges.

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