

## SolarTech Power Solutions

# Brunei Home Energy Storage



## Overview

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Does Brunei need solar power?

**Solar Power:** The sultanate aspires to increase its share of renewable energy (RE) to 30 percent of total capacity for power generation by 2035. Though it will continue to explore different RE options, Brunei plans to rely heavily on solar photovoltaics in the near term to meet this objective.

Who owns Brunei energy services & trading (best)?

Brunei Energy Services and Trading (BEST) is the national oil company owned by the Brunei government. The company was granted all mineral rights in eight prime onshore and offshore petroleum blocks totaling 20,552 sq. km. BEST manages contracts with Shell and Petronas, which are exploring Brunei's onshore and deep-water offshore blocks.

What business opportunities are available in Brunei?

Sectors offering U.S. business opportunities in Brunei include aerospace and defense, agribusiness, construction, petrochemicals, energy and mining, environmental technologies, food processing and packaging, franchising, health technologies, information and communication, digital finance, and services.

How does Brunei invest?

A major share of outward investment is made by the government through its sovereign wealth funds, which are managed by the Brunei Investment Agency (BIA) under the Ministry of Finance and Economy. No data is available on the total investment amount due to a strict policy of secrecy.

Does best own oil & gas in Brunei?

The company was granted all mineral rights in eight prime onshore and offshore petroleum blocks totaling 20,552 sq. km. BEST manages contracts with Shell and Petronas, which are exploring Brunei's onshore and deep-water

offshore blocks. The government continues to modify BEST's role in the oil and gas industry.

What makes a good bank in Brunei?

Banks have high levels of liquidity, good capital adequacy ratios, and well-managed levels of non-performing loans. Several foreign banks such as Standard Chartered Bank and Bank of China (Hong Kong) have established operations in Brunei.

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