

## SolarTech Power Solutions

# Albania Carbon-Lead Energy Storage Power Station



## Overview

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Why does Albania need to import energy?

Changing weather patterns over the years have forced the country to import energy to cover domestic needs, as a lack of storage capacity requires Albania to sell its generated power during peak months of production.

Will Albania build its first lithium ion battery plant?

Chief Executive Officer Bruno Papaj said the firm signed a memorandum of understanding with an Indian investor on the construction of Albania's first lithium ion battery plant. The facility is planned to come online within two years, with 100 MW in annual capacity.

How much energy does Albania need to save?

According to these, Albania needs to achieve a 52 per cent share of renewables in gross final consumption of energy. To boost energy efficiency and energy savings, it also needs to cap primary energy consumption at 2.6 Mtoe and final energy consumption at 2.4 Mtoe by 2030.

How can Albania solve the energy crisis?

In addition to eliminating the electricity deficit and taking electrification to new sectors, Albania can increase its potential to unlock new industries and investment using clean energy. The country can explore opportunities to produce green hydrogen through solar and wind power.

Is Albania a good place to invest in renewables?

Opportunities for renewables, and especially for solar and wind energy, are extensive in Albania. According to IRENA's Renewables Readiness Assessment report (2021), the solar radiation is very high throughout most of its territory, with the country enjoying some of Europe's highest number of sunshine hours per year.

Does Albania have a hydropower plant?

Hydropower makes up almost the entire domestic output in Albania, which helps balancing to a point, but it has no pumped storage hydropower plants. Furthermore, the country is exposed to drought and often turns to emergency imports.

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