

## SolarTech Power Solutions

# ASEAN solar Energy Storage Power Generation



## Overview

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Are solar PV and wind power a viable energy transition in ASEAN?

However, the development of renewables is still at an early stage in ASEAN, especially for solar PV and wind power. Most scenario studies suggest a high share of and even 100% renewables for energy transition in ASEAN. Solar PV is key due to its abundance across the region. Variable renewables and energy storage also play a central role.

How can the ASEAN Power Grid facilitate investments in renewables?

To facilitate investments in renewables in ASEAN, it is critical to overcoming the barriers in renewable energy legislation, energy governance, and business environment. 28 Cooperation through the ASEAN Power Grid brings economic benefits to the region as a whole, and thus improves the affordability for energy transition.

What will ASEAN's Energy Future look like?

ASEAN's power generation is expected to make a substantial shift towards renewable energy, particularly solar and wind, with the RAS and CNS leading this transition. Energy storage technologies, including Battery Energy Storage Systems, will play a critical role in stabilising the grid and supporting the ASEAN Power Grid.

How will energy storage technology impact ASEAN Power Grid?

Energy storage technologies, including Battery Energy Storage Systems, will play a critical role in stabilising the grid and supporting the ASEAN Power Grid. Meanwhile, the region is on track to achieve near-universal electrification by 2040, with efforts to increase access to clean cooking accelerating under the RAS and CNS. Other Analyses.

How much electricity does ASEAN need?

Electricity demand in ASEAN as a whole per year is currently around 1,100

TWh. This amount would increase fivefold under the 1.5°C scenario. In practice, closing the 10% gap in the share of renewable energy needs significant power storage capacity and expansion of transmission lines.

Should ASEAN continue its energy transition?

If ASEAN continues its energy transition at the current pace, it risks missing out on the opportunities provided by the declining costs of wind and solar, now cheaper than fossil fuels. Between 2018 and 2022, 38 GW of renewable energy capacity was added, with about 44% coming from solar capacity growth in Viet Nam.

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